

**GOVERNMENT OF INDIA  
DISINVESTMENT  
LOK SABHA**

UNSTARRED QUESTION NO:746

ANSWERED ON:05.03.2002

DISINVESTMENT OF BLUE CHIP COMPANIES

B.K. PARTHASARATHI;BRAHMANAND MANDAL;GANGASANDRA SIDDAPPA BASAVARAJ;GANTA SRINIVASA  
RAO;GUNIPATI RAMAIAH;IQBAL AHMED SARADGI;M.V.V.S MURTHI

**Will the Minister of DISINVESTMENT be pleased to state:**

- (a) whether the Government have prepared a three year road map to carry out disinvestment of blue chip public sector undertakings in telecom, power and oil sectors;
- (b) if so, the details thereof alongwith the present status in respect of each PSU;
- (c) whether the Government have decided to privatise National Fertilizers Limited and Hindustan News Print Limited; and
- (d) if so, the details thereof alongwith the financial position of these PSUs?

**Answer**

MINISTER OF DISINVESTMENT AND MINISTER OF DEVELOPMENT OF NORTH EASTERN REGION (SHRI ARUN SHOURIE)

(a) No, Sir.

(b) Does not arise.

(c) & (d) Government has decided to disinvest 51% equity in National Fertilizers Ltd. (NFL) through strategic sale. NFL made a net profit of Rs.27.31 crore during the year 2000-01. The Department of Heavy Industry has initiated action for disinvestment/Joint Venture formation of Hindustan News Print Ltd. (HNP), a subsidiary of Hindustan Paper Corporation. The operating profit (PBIDT) of HNP during the year 2000-01 was Rs.39.41 crore.