

**GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA**

UNSTARRED QUESTION NO:2401
ANSWERED ON:19.03.2002
BIDS FOR SCI
CHELLAMELLA SUGUNA KUMARI;M.H. AMBAREESH

Will the Minister of DISINVESTMENT be pleased to state:

- (a) whether the Government have invited initial bids for Shipping Corporation of India (SCI);
- (b) if so, the details thereof;
- (c) the companies/joint ventures who have shown their interests in SCI;
- (d) whether some of the parties who have submitted their bids have less than 800 crores net worth; and
- (e) if so, the details of such companies?

Answer

MINISTER OF DISINVESTMENT AND MINISTER OF DEVELOPMENT OF NORTH EASTERN REGION (SHRI ARUN SHOURIE)

- (a) and (b) Yes, Sir. Government have invited Expressions of Interest (EOI) from the interested bidders for the disinvestment of Shipping Corporation of India Ltd. (SCI). The EOIs have been received on 18th February, 2002.
- (c) It would not be in the interest of the transaction to disclose the number of bidders and their names.
- (d) and (e) The parties who have met the pre-qualification criteria of Rs.800 crores net-worth have been qualified to participate in the disinvestment process.