

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:7741
ANSWERED ON:17.05.2002
LETTERS OF CREDIT OF NRSA
BOTCHA SATYANARAYANA

Will the Minister of FINANCE be pleased to state:

- (a) whether the Controller of National Remote Sensing Agency (NRSA) opened Letters of Credit (LoCs) in a private bank;
- (b) if so, whether it is against the guidelines of Reserve Bank of India;
- (c) if so, whether the Government have examined this issue;
- (d) if so, the details thereof; and
- (e) the action taken by the Government in this regard ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI GINGEE N. RAMACHANDRAN)

- (a),(b),(c),(d)&(e): The information is being collected and to the extent available will be laid on the Table of the House.