

**GOVERNMENT OF INDIA
CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION
LOK SABHA**

UNSTARRED QUESTION NO:4032

ANSWERED ON:09.08.2002

NATIONAL COMMODITY EXCHANGE

KINJARAPU YERRANNAIDU;SUKENDER REDDY GUTHA;SURESH RAMRAO JADHAV (PATIL)

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

(a) whether the National Commodity Exchange has become operational;

(b) if so, the details thereof;

(c) whether the NCE at Hyderabad has been set up;

(d) if not, the reasons for the delay; and

(e) the strategy proposed to be adopted by the Government for restructuring of Forward Markets Commissions(FMCs) on professional lines?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CONSUMER AFFAIRS, FOOD & PUBLIC DISTRIBUTION (SHRI V. SREENIVASA PRASAD)

(a) : No, Sir.

(b) : Question does not arise.

(c) : No, Sir. There has been no formal application from interested parties for setting up a National Commodity Exchange at Hyderabad.

(d) : Question does not arise.

(e) : An internal Committee had been constituted in the Forward Markets Commission. Based on its report, a position paper is being prepared which will be discussed with concerned Departments, Organizations and experts, finally leading to an Amendment Bill for approval of the Parliament.