GOVERNMENT OF INDIA DISINVESTMENT LOK SABHA

UNSTARRED QUESTION NO:3406 ANSWERED ON:06.08.2002 CRITERIA FOR BIDDING SHIVAJI MANE

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government have fixed the criteria for the institutions bidding for disinvestment in PSUs;

(b) if so, the details thereof;

(c) whether it is a fact that several organisations have been disqualified from bidding for disinvestment during the last two years; and

(d) if so, the names of such organisations alongwith the reasons for their disqualification?

Answer

MINISTER OF DISINVESTMENT AND MINISTER OF DEVELOPMENT OF NORTH EASTERN REGION (SHRI ARUN SHOURIE)

(a) & (b) The Government has prescribed criteria for qualification / disqualification of bidders vide Ministry of Disinvestment's Office Memorandum dated 13.7.2001, copy of which is annexed.

(c) No, Sir.

(b) Does not arise.