

White Paper on 'National Economy'

884. SHRI SOBHANADREESWARA RAO VADDE: Will the Minister of FINANCE be pleased to state:

(a) whether the Government propose to come out with white paper on the 'National Economy';

(b) if so, the date by which the white paper is likely to be issued; and

(c) if not, the reasons therefore?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) to (c). Economic Survey, 1991-92 was presented to the parliament on February 27, 1992.

Investment by LIC and GIC in Andhra Pradesh

884. SHRI SOBHANADREESWARA RAO VADDE: Will the Minister of FINANCE be pleased to state:

(a) the amount invested by Life Insurance Corporation of India (LIC) and General Insurance Corporation of India (GIC) in Andhra Pradesh during each of the last three years; and

(b) the activities in which this amount has been invested?

THE MINISTER OF STATE OF IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) The amount invested by LIC, and the GIC and its Subsidiaries respectively in Andhra Pradesh during each of the last three years is as under:-

(Rs. in Crores)

	1988-89	1989-90	1990-91
(I) LIC	238.95	124.24	101.63
(II) GIC & Subsidiaries	10.87	12.31	25.03

(b) The above investment extended to the following spheres of activity:-

I. LIC

1. State Govt. Securities & Govt. Guaranteed Marketable Securities.

2. LOANS TO;

(a) State Govt. for social Housing Schemes;

(b) State Electricity Board;

(c) Loans for Water Supply &

Sewerage Schemes;

(d) State Road Transport Corporation;

(e) Apex Co-operative Housing Finance Societies; and

3. Investments in Private Corporate Sector.

II. GIC & SUBSIDIARIES.

(a) State Govt. Securities;

(b) Loans to State Govt. for