

**GOVERNMENT OF INDIA
HEALTH AND FAMILY WELFARE
LOK SABHA**

UNSTARRED QUESTION NO:772
ANSWERED ON:29.02.2000
PRIVATISATION OF HINDUSTAN LATEX LTD.
V.S. SIVAKUMAR

Will the Minister of HEALTH AND FAMILY WELFARE be pleased to state:

- (a) whether the Government propose to disinvest/privatise the Hindustan Latex Ltd.,
- (b) if so, the reasons therefor; and
- (c) the likely effect on the availability of the contraceptives at subsidised rate for AIDS and other STD patients?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF HEALTH AND FAMILY WELFARE (INDEPENDENT CHARGE)

(SHRI N.T. SHANMUGAM)

(a)to(c):In pursuance of the Report of the Disinvestment Commission, Government has decided to disinvest equity in Hindustan Latex Limited, to the extent of 49% equity. Therefore, 51% of the equity will continue to be held by the Government. HLL will remain a Public Sector Company. The disinvestment would have no effect on the availability of the contraceptives at subsidised rate for AIDS and other STD patients.