

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:348
ANSWERED ON:25.02.2000
EXPORT PERFORMANCE
P.D. ELANGO VAN

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the export performance during the last three years in terms of dollar value and percentage of growth rate;
- (b) whether there has been a consistent growth in Foreign Direct Investment approvals and inflows; (
- (c) if so, the details thereof, sector-wise;
- (d) the new measures taken by the Government to enhance the Foreign Direct Investment approvals and inflows in India; and
- (e) the export performance of Tamil Nadu in various sectors during the last three years and the scope for the coming years?

Answer

MINISTER OF COMMERCE AND INDUSTRY (SHRI MURASOLI MARAN)

- (a) The export performance of India during the last three years in terms of dollar value and percentage of growth rate are as under :-

(Value in US \$ million)

Year	Exports	Growth rate (in percentage)
1996-97	33469.76	5.3
1997-98	35007.85	4.6
1998-99@	33641.00	3.7
1999-2000@	27419.23	12.9#

@ Figures for 1998-99 and 1999-2000 are Provisional

Figures for 1999-2000 are for April-December, 1999 and growth rate is over the corresponding period in 1998.

- (b) & (c) The details of total Foreign Direct Investment (FDI) approvals and inflows for some major sectors during the last three calendar years are as follows:

(Amount in crores)

Total approval and inflow of FDI

Amount of FDI Approved			Actual Inflow		
1997	1998	1999	1997	1998	1999
54891.35	30813.50	28366.53	16425.82	13339.86	16867.81

Sector-wise details :

Sr. No.	Name of the FDI Industry	Amount of Approved			Actual Inflows		
		1997	1998	1999	1997	1998	1999
1	Metallurgical industries	2516.72	2219.84	1400.15	101.44	125.9	164.18
2	Fuels	26432.61	13891.77	5673.47	1524.59	563.55	748.46
3	Electrical Equipment	2192.99	1427.49	2546.85	1331.24	786.59	703.61
4	Telecommunications	7185.6	3100.13	3901.78	1185	1741.02	215.56
5	Transport Industry	3790.07	1562.88	6223.78	1513.83	1476.92	1130.22

Note : The inflow of FDI is provisional and as provided by RBI, Mumbai

(d) Measures to enhance Foreign Direct Investment in India is a continuing process and the Government has taken a number of steps to attract more investment. Some of the recent measures include, placing of all items under the automatic route for Foreign Direct Investment/Non Resident Indian and Overseas Corporate Body Investment except for a small negative list, automatic route for all proposals for investment in public sector units as also for EOU/EPZ/EHTP/STP units subject to the some parameters, Reserve Bank of India to continue to be the concerned agency for monitoring/reporting as per existing procedure, etc.

(e) Department of Commerce does not maintain State wise export details.