GOVERNMENT OF INDIA TEXTILES LOK SABHA

UNSTARRED QUESTION NO:5208 ANSWERED ON:25.04.2003 SCHEME FOR REIMBURSEMENT OF CENVAT ON HANK YARN A. VENKATESH NAIK;ASHOK NAMDEORAO MOHOL;RAMSHETH THAKUR

Will the Minister of TEXTILES be pleased to state:

(a) whether the Government has approved a new scheme for reimbursement to cenvat on hank yarn; and

(b) if so, the extent to which it will be helpful to assist the rural employment generating handloom sector?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRI BASANAGOUDA R. PATIL (YATNAL)

(a) Yes Sir.

(b) With the implementation of this Scheme, the handloom weavers throughout the country will continue to get cotton and cellulosic spun yarn packed in plain reel hank form at the price net of CENVAT. This will assist in maintaining the employment in the handloom sector.