GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:5214 ANSWERED ON:25.04.2003 TRADE RELATION WITH BRITAIN AVSM, BRIG.(RETD.) KAMAKHYA PRASAD SINGH DEO

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the areas in which Indo-British trade has been established during the last three years;

(b) whether the Government have reviewed the results thereof;

(c) if so, the details thereof;

(d) whether the Government have a proposal to double the Indo-British trade in the coming five years;

(e) if so, the areas identified therefor; and

(f) the target set thereon?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI RAJIV PRATAP RUDY)

(a) The areas in which Indo-British trade is presently concentrated include textiles/leather sector products, engineering goods, marine products, tea, gems/jewellery, chemicals, machinery, transport equipments, project goods, professional equipments etc.

(b) to (c) Britain is an important trading partner of India and hence the Indo-British bilateral trade is kept under a constant review. The Indo-British and Indo-EU market access barriers are appropriately addressed in such reviews.

(d) to (f) The trade and industry from both the sides have inter-alia decided to work together for encouraging the doubling of Indo-British bilateral trade to Pound 10 billion per annum over the next five years. The new areas identified for such partnership include IT/enabled services, biotechnology, processed foods, non-GMO produce, health care/pharma/complementary medicine, media and infrastructure areas.