

**GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:6898
ANSWERED ON:09.05.2003
SBI TO TAKE OVER IFCI
VILAS BABURAO MUTTEMWAR

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

- (a) whether the State Bank of India was inter-alia requested to take over the Industrial Finance Corporation of India ;
- (b) if so, whether the SBI have agreed to take over this Financial Institution; and
- (c) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO V. ADSUL)

(a): No, Sir.

(b) & (c) : Do not arise.