GOVERNMENT OF INDIA COMMUNICATIONS AND INFORMATION TECHNOLOGY LOK SABHA

UNSTARRED QUESTION NO:2224 ANSWERED ON:05.03.2003 FDI IN TELECOM SECTOR P.R. KHUTE;PUNNULAL MOHALE

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

- (a) the current status of FDI in Telecom sector;
- (b) whether the recent phase of acquisitions and mergers has given way to growth of MNCs in India;
- (c) if so, steps being taken by the Government to protect the Indian PSUs like BSNL & MTNL;
- (d) whether the Government propose to start single license regime; and
- (e) if so, whether the Government have started the consultation process with TRAI?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY(SHRIMATI S MAHAJAN)

- (a) Total foreign direct investment (FDI) in telecom sector till December 2002 has been Rs. 9562.10 Crores.
- (b) No, Sir.
- (c) Does not arise in view of (b) above.
- (d) There is no such proposal.
- (e) Does not arise in view of (d) above.