

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:738  
ANSWERED ON:25.07.2003  
STRIKE IN BANKS  
SATYAVRAT CHATURVEDI;SUNDER LAL TIWARI

**Will the Minister of FINANCE be pleased to state:**

- (a) the number of strikes reported in the public sector banks during the last one year ;
- (b) the effect of these strikes on the business of the banking sector alongwith the quantum of losses suffered by the banks thereto ;  
and
- (c) the steps taken by the Government to bring the public sector banks at par with the private banks ?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO V. ADSUL)

- (a) : During the period 1st July, 2002 to 30th June, 2003, there were two industry level strikes on 2.5.2003 and 21.5.2003 and three bank level strikes on 21.2.2003, 17.3.2003 and 28.3.2003.
- (b) : Strikes in banking industry do cause inconvenience to the public and financial loss to trade and industry as the business cannot be transacted and clearing houses do not function on the day of strike. However, it is not possible to quantify the loss on this account.
- (c) : Public Sector Banks and Private Sector Banks differ in various respects such as share-holding, management etc. Therefore, it may not be appropriate to compare them with each other.