

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:757
ANSWERED ON:25.07.2003
BALANCE OF TRADE BETWEEN INDIA AND THAILAND
MALYALA RAJIAH

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the present position of balance of trade between India and Thailand;
- (b) the items which India imports from Thailand and the items which India exports; and
- (c) the latest status of negotiations for concluding free trade agreement between both countries?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI S.B. MOOKHERJEE)

(a): The present position of the bilateral trade between India and Thailand is as follows:-

(US \$ Million)

Year	Exports	Imports	Total	Balance of Trade
2001-02	632.58	423.05	1055.63	(+)209.53
2001-02 (Apr-Feb)	567.58	392.76	960.34	(+)174.82
2002-03 (Apr-Feb)	653.54	342.58	996.12	(+)310.96

(b): The major items which India imports from Thailand are electronic goods, machinery except electrical & electronics, artificial resins, plastic materials etc. other commodities, manmade filament/spun yarn (incl. was), other textile yarn, fabrics, made-up articles, iron and steel, vegetable oils fixed (edible), pearls, precious/semi precious stones and electrical machinery except electronic. The major items which India exports to Thailand are gem & jewellery, oil meals, primary and semi-finished iron and steel, inorganic/organic/agro chemicals, marine products, drugs, pharmaceuticals and fine chemicals, machinery & instruments, dyes/intermediates & coal tar chemicals, manufacture of metals and non-ferrous metals.

(c): A Joint Negotiating Group (JNG) has been set up for drafting a Framework Agreement on India - Thailand Free Trade Agreement covering goods, services and investments. The Framework Agreement is expected to be signed in October, 2003 during the Prime Minister's visit to Thailand.