

**GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:6937
ANSWERED ON:09.05.2003
JEEVAN BHARATI POLICY OF LIC
PUSHPDAN SHAMBHUDAN GADHAVI

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

- (a) whether LIC has launched a new policy for women called Jeevan Bharati;
- (b) if so, the details of this scheme;
- (c) whether similar schemes of LIC are already in operation; and
- (d) if so, the reasons for introducing new scheme?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO V. ADSUL)

(a): Yes, Sir. The Life Insurance Corporation of India (LIC) has launched a new policy for women, namely `Jeevan Bharati` w.e.f. 8th March, 2003.

(b): The details of the policy are given in annexure.

(c)&(d): The Life Insurance Corporation of India (LIC) earlier had a plan, namely Jeevan Sneha meant especially for ladies. This was withdrawn by the Corporation w.e.f. 31st December, 2001 due to fall in interest rates. The LIC has introduced the new plan Jeevan Bharati with a view to provide more benefits like female critical illness cover and congenital disability benefit cover which are in addition to the benefits available under the previous policy, Jeevan Sneha.