

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1725
ANSWERED ON:01.08.2003
STRIKE BY BANK AND INSURANCE SECTOR
MONI KUMAR SUBBA;PADAMSEN CHAUDHARY

Will the Minister of FINANCE be pleased to state:

- (a) whether the officers and staff of banks and insurance companies throughout the country were on a day's strike recently ;
- (b) if so, the details thereof ;
- (c) whether the Government have held talks with the officers and staff of banks and insurance companies regarding their demands ;
and
- (d) if so, the outcome of the talks ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI ANANDRAO V. ADSUL)

(a), (b), (c) &(d) : Officers and Staff of banks and a few insurance companies observed one day's strike on 21.5.2003 against Government's economic policy relating to diluting Government's stake in public sector undertakings, downsizing, retrenchment, changes in labour laws, special security measures, etc. The representatives of officers' associations/ workmen unions held discussions with their managements to settle the issues amicably.

Regional Labour Commissioner, Mumbai had also held meeting with the representatives of Indian Banks' Association as well as bank officers/ employees and discussed with them for withdrawal of the strike. However, the conciliation proceeding failed.