

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:2495
ANSWERED ON:07.08.2003
PROFIT MAKING PUBLIC SECTOR UNDERTAKINGS
ANANTRAO GUDHE

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether during the financial year 2002-03, the number of profit making public sector undertakings has increased in comparison to previous financial year; and

(b) if so, the details thereof along with the steps being taken by the Government to encourage these public sector undertakings to keep it up?

Answer

THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SUBODH MOHITE)

(a) According to Public Enterprises (PE) Survey 2001-02 which was placed in Parliament on 3.03.2003, during 2001-02, the latest period for which information is available, 119 (50%) out of 240 Central Public sector Undertakings (CPSUs) earned profit whereas during the previous year 2000-01, 123 (49%) out of 250 CPSUs had earned profit.

(b) The details of performance of CPSUs for a particular year are given in PE Survey for the respective year, which is placed in Parliament every year. For encouraging the profit making CPSUs to perform better the Government of India have taken various steps such as grant of autonomy and delegation of financial powers under the Navratna / Miniratna scheme, formation of joint ventures, professionalisation of Boards of Directors, purchase preference, signing Memorandum of Understanding (MOU) with administrative Ministries, rationalization of manpower through Voluntary Retirement Scheme etc.