



1998-1999	0.935	(approx. Rs. 4.3 crores)
1999-2000	6.201	(approx. Rs. 28.8 crores)
2000-2001	5.608	(approx. Rs. 26.1 crores)
2001-2002	6.038	(approx. Rs. 28.1 crores)
2002-2003	5.395	(approx. Rs. 25.1 crores)
2003-2004	6.542	(approx. Rs. 30.4 crores)

Total 30.719 (approx. Rs. 143.1 crores)

## ANNEXURE-II

### Revised payment schedule of Ghana Telecom

Ghana Telecom (GTCL) proposes to pay the consolidated amount outstanding as at May 15, 2003 with an average monthly payment of US\$ 1 Million (The average US\$ 1 Million will be on a quarterly basis, i.e. should there be any shortfall in any month, it will be made up over the quarter). The quarterly cycle begins from May 16, 2003.

- (a) A down payment of US \$ 5 Million is being planned for the period June/July, 2003 subject to financial arrangement going through as planned.
- (b) Interest on the outstanding balances will be worked out on a quarterly basis and paid along with the first coming monthly installment for the following quarter.
- (c) Regarding the VAT bills outstanding and overdue, we will propose delayed payment compensation separately.
- (d) GT at its discretion shall have the liberty to make a full payment for the outstanding balance at any time, terminating the deferred payment plan now proposed.