

**GOVERNMENT OF INDIA  
SURFACE TRANSPORT  
LOK SABHA**

STARRED QUESTION NO:245  
ANSWERED ON:13.03.2000  
GOVERNMENT HOLDING IN S.C.I.  
AJAY CHAKRABORTY

**Will the Minister of SURFACE TRANSPORT be pleased to state:**

- (a) whether the Government propose to bring down their holding in Shipping Corporation of India (SCI) below 50 per cent; and  
(b) if so, the details thereof?

**Answer**

MINISTER OF SURFACE TRANSPORT  
(SHRI RAJNATH SINGH)

(a)&(b): The Disinvestment Commission, in its 4th report, had given recommendations for disinvestment of shares in Shipping Corporation of India (SCI).The Commission had, inter-alia, recommended disinvestment of 40% of SCI's shares to the Oil Sector Companies, over and above the 20% shares already disinvested. The Oil Sector Companies have indicated that they may not be keen on buying SCI equity. The matter is under consideration.