

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:2533
ANSWERED ON:07.08.2003
STOCK LOSS OF MS/HSD AT JUBILEE AND COCO PUMPS
ALE NARENDRA

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) the percentage of actual stock loss of MS and HSD observed by resident officers on each of the Jubilee and Coco pumps throughout the country;
- (b) whether actual pay order/draft making charges are being reimbursed to operators contractors of such outstationed petrol pumps;
- (c) if so, whether the stock cash etc. at such pumps are being got insured by Oil Corporations;
- (d) if not, the responsibility fixed for losses against fire and looting;
- (e) whether remuneration of operators is sufficient to cover cost of salary and wages under the Minimum wages Act; and
- (f) if not, the corrective steps the Government propose to take in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRIMATI SUMITRA MAHAJAN)

- (a) : Oil Corporations have appointed Job Contractor at most of the Jubilee and COCO Retail Outlets, who are providing manpower and looking after day today operations. As per policy, the permissible stock loss is up to 0.59% of MS and 0.15% of HSD borne by the Oil Corporations. Any loss over an above permissible limit is debited to Job Contractor's account.
- (b) : Actual Bank Guarantee Charges/DD Charges incurred by the Contractor are reimbursed to them as per Oil Corporations guidelines.
- (c) & (d) : Yes, Sir. The Stock and Cash etc., at COCO Retail Outlets belonging to Oil Marketing Companies(OMCs) except BPCL are insured against fire, looting etc. Since BPCL insures only Cash, the responsibility of losses of stock etc., due to fire and looting would rest with the Corporation itself.
- (e) & (f) : As per the scheme of operation of COCO Retail Outlets, the remuneration has been finalised on industry basis. This remuneration takes into account the salary, wages of the workmen engaged at the outlet as per the minimum wages applicable at the respective States.