

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4040
ANSWERED ON:22.08.2003
FUNCTIONING OF ICAI
GADDE RAMAMOCHAN;PUTTASWAMY GOWDA;SURESH KODIKUNNIL

Will the Minister of FINANCE be pleased to state:

- (a) whether the Department of Company Affairs has received any complaints regarding financial irregularities committed in the functioning of Institute of Chartered Accountants of India (ICAI) by its council members;
- (b) if so, the details thereof;
- (c) whether any probe has been conducted in this regard; and
- (d) if so, the details thereof and the outcome thereof?

Answer

MINISTER OF FINANCE (SHRI JASWANT SINGH)

- (a) & (b) No specific complaint as such has been received. However, one member of the Council has written to the President, ICAI raising some alleged irregularities.
- (c) No, Sir.
- (d) Does not arise.