

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4007
ANSWERED ON:22.08.2003
PERFORMANCE OF NICL
TUFANI SAROJ

Will the Minister of FINANCE be pleased to state:

- (a) whether Kolkata based National Insurance Company Limited has set any target in regard to its performance during the current financial year;
- (b) if so, the details thereof;
- (c) whether premium income of the said company has registered increase; and
- (d) if so, the details thereof?

Answer

Minister of State in the Ministry of Finance (SHRI ANANDRAO V. ADSUL)

(a): Yes, Sir.

(b): National Insurance Company Limited has set a Gross Direct Premium income target of Rs.3165 Crores for the financial year 2003-04.

(c): Yes, Sir.

(d): The Gross Direct Premium income of the company, during the first four months` period from 1.4.2003 to 31.7.2003, was Rs.1126.97 Crores as against Rs.980.52 Crores during the corresponding period of 2002, registering an increase of 14.94%.