## GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:1841 ANSWERED ON:01.08.2003 BANK LOAN DEFAULTERS PUTTASWAMY GOWDA

## Will the Minister of FINANCE be pleased to state:

- (a) whether many high officials of some companies/ corporations who are the prime loan defaulters of banks and financial institutions are still on the Board of some of these banks/ financial institutions;
- (b) if so, the details thereof; and
- (c) the reasons for keeping such officers of defaulter companies/ corporations on the Board of banks and Fls?

## **Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO V. ADSUL)

(a): No, Sir.

(b)&(c): Do not arise.