

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2638
ANSWERED ON:08.08.2003
LOAN TO NTC
BASUDEB ACHARIA

Will the Minister of FINANCE be pleased to state:

- (a) whether considering the huge dues payable to the workers of NTC and its subsidiary, the Ministry of Textiles has asked the Ministry of Finance for a bridge loan of Rs.200 crore;
- (b) if so, the details thereof; and
- (c) the action taken by the Government in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO V. ADSUL)

(a) and (b): Sir, Ministry of Textiles had sought budgetary support of Rs. 200 crore during current financial year to enable NTC to clear statutory dues.

(c): NTC has been classified under category (c) that is - PSUs which would be able to clear the statutory dues through disposal of non-performing assets. Ministry of Textiles has been advised to process the matter accordingly.