

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:927
ANSWERED ON:25.07.2003
DIRECT TAX COLLECTION
NIVEDITA MANE

Will the Minister of FINANCE be pleased to state:

- (a) the net direct tax collection of the Union Government at the end of the first quarter of 2003-2004;
- (b) whether this is 16 per cent less than the amount collected in the same period last year ;
- (c) if so , the reasons therefor; and
- (d) the steps taken by the Government to achieve the targeted tax collection ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO V ADSUL)

- (a) The Net Direct Tax Collections of the Union Government at the end of the First Quarter of 2003-2004 are Rs. 9052.63 crores.
- (b) No sir. The net collections of Direct Taxes in the First Quarter of 2003-2004 are 13.74% less than the amount collected during the corresponding period of last year.
- (c) The reason for decline in the amount of Direct Taxes collected in 2003-2004 is an increase of 86.86% in the amount of Refunds issued in the First Quarter of 2003-2004 over the amount of Refunds issued in the corresponding period of last year. As a result of this, though there has been 25.88% increase in the Gross Collections, the Net Collections have declined by 13.74%.
- (d) The steps taken by the Government to achieve Budget Targets include closer monitoring and supervision of Collections, Computerization, Scrutiny, Surveys and Search in select cases, better taxpayer's service etc.