GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:3940 ANSWERED ON:22.08.2003 TRADE AGREEMENT WITH USA AND RUSSIA AKBOR ALI KHANDOKER

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the trade agreements signed by the Government with USA and Russia during the last three years;

(b) the foreign exchange earned by India as a result of these agreements during the above period;

(c) whether signing of some more agreements with these countries is under consideration of the Government; and

(d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI S.B. MOOKHERJEE)

(a): No trade agreement has been signed by the Indian Government with USA and Russia during the last three years.

(b): Does not arise.

(c) & (d) : Government's efforts to expand trade are a sustained and continuous process. Efforts are made to facilitate trade and maximise investment opportunities across a broad range of economic sectors including information technology, infrastructure, biotechnology and services.