

**GOVERNMENT OF INDIA  
TEXTILES  
LOK SABHA**

UNSTARRED QUESTION NO:4032  
ANSWERED ON:22.08.2003  
TECHNOLOGY UPGRADATION FUND  
PRABHA RAU

**Will the Minister of TEXTILES be pleased to state:**

- (a) whether the textiles units have not been getting the loan under the Technology Upgradation Fund during the last few months for modernisation and technology upgradation of their projects;
- (b) if so, the reasons therefor;
- (c) the allocation made for giving loan to the textile industry under the TUF scheme during the current financial year;
- (d) how far the same is sufficient to meet the demand of the textile industry; and
- (e) the total amount of loans given to the textile industry and under this scheme till date and the number of applications pending for loans with the financial institutions?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRI BASANAGOUDA R. PATIL (YATNAL))

(a) & (b) No Sir, as per the information for the quarter ending June 2003, furnished by the Nodal Agencies(NA) / co-opted Primary Lending Institutions(PLI) including commercial banks who receive applications and sanction the loan under the Technology Upgradation Fund(TUF) scheme, the number of applications received, sanctioned, disbursed are given below :

(Rs. Crore)

Month	No. of applications received	Total cost of project No. of applications	Sanctioned Amount No. of applications	Disbursed Amount
April, 2003	30	418.61	33 126.87	27 93.80
May, 2003	63	115.36	66 27.64	65 80.56
June, 2003	65	125.86	65 29.75	69 34.16

(c) & (d) Financial Institutions and Commercial banks extend loans under the scheme to the industry from their own resources. Government funding is limited to providing 5% interest reimbursement for the loan availed of under the scheme. During the current financial year, for this purpose there is a budget allocation of Rs. 250 crore, which would be sufficient to meet the demand of the nodal agencies and other coopted PLIs.

(e) As on 30.6.2003, 2250 applications have been received under the TUF Scheme with a project cost of Rs. 16462 crore having a loan requirement of Rs. 9419 crore. 1989 applications have been sanctioned with a loan amount of Rs. 6164 crore. Rs. 4552 crore have been disbursed in respect of 1646 applications. The project cost in respect of sanctioned and disbursed cases are Rs. 12865 crore and 10943 crore respectively. 123 applications (excluding 138 rejected cases) are pending with NAs / PLIs.