

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2698
ANSWERED ON:08.08.2003
SALARIES TO EMPLOYEES OF CPSU
SUNIL KHAN

Will the Minister of FINANCE be pleased to state:

- (a) whether as on March 4, 2003, Rs.29,480 crores were credited to Consolidated Fund of India through disinvestments;
- (b) the reasons for which the statutory dues and pending wages and salaries of 60 Central Public Sector Undertakings to the tune of Rs.2,265 crores are still outstanding; and
- (c) the action taken by the Government to implement directives of Group of Ministers in this regard.

Answer

MINISTER OF STATE IN THE (SHRI ANANDRAO V. ADSUL) MINISTRY OF FINANCE

- (a) An amount of Rs.29,487 crore has been realized as disinvestment proceeds upto March 31, 2003.
- (b) Statutory dues, salary and wages are outstanding in sick and loss making Central Public Sector Undertakings for reasons such as resource constraints, legal issues and non-finalisation of restructuring/revival plans.
- (c) The recommendations of the Group of Ministers will provide valuable inputs to the Government to arrive at appropriate decisions.