

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:2710  
ANSWERED ON:08.08.2003  
FDI PROPOSALS  
YEMPARALA VENKATESWARA RAO

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the Government have cleared FDI proposals worth Rs. 70 crore recently;
- (b) if so, the details of the proposals; and
- (c) the time by which the proposals are likely to take off?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO V. ADSUL)

(a) & (b) : In the 15th Meeting of the re-constituted Foreign Investment Promotion Board (FIPB), the Government has approved 15 proposals of Foreign Direct Investment (FDI) amounting to around Rs. 70.00 crore. The particulars of these FDI proposals are available in the Press Release dated 7.7.2003 which is also posted on the website of Department of Economic Affairs (DEA): i.e., <http://finmin.nic.in>

(c) The approval holders are expected to take steps for implementing the approvals normally within a period of 2 years.