

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:820
ANSWERED ON:25.07.2003
INVESTORS FROM GERMANY
RAM SHAKAL

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government have recently made several efforts to attract the German investors for making investment in India; and
- (b) if so, the details thereof?

Answer

Minister of State in the Ministry of Finance (Shri Anandrao V. Adsul)

(a) and (b): From January 1991 to March 2003, Government has approved 23,874 foreign collaboration (technical and financial) proposals aggregating US \$ 76.77 billion. Out of this the total approvals accorded to German Companies have been 2467 with an equity participation of US \$ 2.55 billion.

While no country specific promotional measures have been undertaken recently, German companies rank 6th in the list of countries in terms of cumulative FDI approvals.