

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:5365
ANSWERED ON:28.04.2000
FDI IN INSURANCE SECTOR
CHANDRAKANT BHAURAO KHAIRE

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the company-wise and sector-wise number of proposals cleared by the Government for Foreign Direct Investment (FDI) in Insurance Sector during the last six months;
- (b) the number of proposals of foreign direct investment received in this regard for approval;
- (c) whether the multinational companies are attempting to set up their own companies without the participation of the Indian Insurance Companies; and
- (d) if so the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. RAMAN SINGH)

- (a) & (b) : Sir, during last six months no proposal has been cleared in Insurance Sector.
- (c) & (d) : In view of the above, question does not arise.