

**GOVERNMENT OF INDIA  
COMMERCE AND INDUSTRY  
LOK SABHA**

UNSTARRED QUESTION NO:963  
ANSWERED ON:28.07.2000  
PLAN FOR STC  
PRIYA RANJAN DASMUNSI

**Will the Minister of COMMERCE AND INDUSTRY be pleased to state:**

- (a) whether there was a strike by State Trading Corporation employees against disinvestment;
- (b) whether there was a plan to make STC a proper, effective and competitive marketing and trading organisation of the country; and
- (c) if so, the details of the plan and the reasons for which it was not executed?

**Answer**

MINISTER OF COMMERCE AND INDUSTRY (SHRI MURASOLI MARAN)

(a) No, Sir.

(b) & (c) STC is a profit making and an MOU signing company. In STC's MOU for 2000-2001, a turnover target of Rs.2,100 crores has been fixed. Consequent upon the decanalisation of items earlier canalised through STC, it has been the endeavour of the Corporation to lay special emphasis on non-canalised export and import by way of the following during the current financial year :-

- (1) Diversification in the field of hydrocarbons by importing coal/coke;
- (2) Development of exports of gold/silver jewellery by holding/participating in jewellery exhibitions abroad and setting up of Assaying units;
- (3) Undertaking of retail marketing of selected agricultural products such as edible oils, tea and pulses in domestic market under its own brand name;
- (4) Setting up of a departmental store/shopping malls in collaboration or as a joint venture with one of the leading international chain of departmental stores;
- (5) Conversion of non-productive assets in the form of real estates so as to make the same more productive.
- (6) The performance of STC is broadly reviewed on half-yearly basis at the government level.