

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1739

ANSWERED ON:01.08.2003

FINANCIAL CRISES FACED BY STATES

CHANDRA NATH SINGH;CHANDRAKANT BHAURAO KHAIRE;PRAKASH V. PATIL;PUTTASWAMY GOWDA;SADASHIVRAO DADODA MANDLIK;SRIKANTA DATTA NARASIMHARAJA WADIYAR

Will the Minister of FINANCE be pleased to state:

(a) whether some States are facing financial crisis;

(b) if so, the details thereof, State-wise;

(c) whether any specific proposals particularly relating to one time grant or soft loan have been received from the State Governments to bail out the financial crisis;

(d) if so, the details thereof, State-wise;

(e) the Government's response thereto?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO V. ADSUL)

(a) & (b): Many State Governments have been facing cash imbalances due to mismatch in their receipts and expenditure. A statement on financial position of the State Governments as per Reserve Bank of India records is annexed.

(c), (d) & (e): Government of Manipur requested for conversion of Medium Term non-plan loan amounting to Rs.371 crore sanctioned by the Government of India during last year into one time grant to tide over financial problem faced by the State Government. It has not been found feasible to accede to this request.

Statement referred to part (a) & (b) of the Lok Sabha Unstarred Question No. 1739 for answer on 1st August, 2003 regarding Financial Crises Faced by States.

Opening Cash Position Of States in 2002-03 and 2003-04 as per RBI records

(Rs. crore)

2002-03 2003-04

Andhra Pradesh	108.46	3.19
Arunachal Pradesh	-57.76	56.62
Assam	-1303.60	-570.54
Bihar	-440.34	-24.53
Chhatisgarh	165.65	643.86
Goa	-46.56	-84.11
Gujarat	-498.38	809.43
Haryana	-632.17	-78.26
Himachal Pradesh	345.34	-369.64
Jammu & Kashmir #		
Jharkand	398.69	128.43
Karnataka	941.62	467.32
Kerala	-355.64	-584.24
Madhya Pradesh	307.44	-67.80
Maharashtra	408.17	949.78
Manipur	-600.07	-367.70
Meghalaya	-59.63	48.22
Mizoram	-118.73	-74.88
Nagaland	-203.49	118.09
Orissa	-1217.82	-595.95
Punjab	-342.82	-128.97
Rajasthan	-1141.57	-523.68
Sikkim #		
Tamil Nadu	-148.21	-1118.18
Tripura	44.82	7.79

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Uttar Pradesh	-582.95	-223.79
Uttaranchal	-92.36	262.07
West Bengal	-2060.23	16.16

Do not Bank with RBI.