

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:917
ANSWERED ON:19.07.2002
COMMITTEE ON FDI ESTIMATION
SURESH KURUP

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the Government have constituted any committee to bring India's Foreign Direct Investment estimation procedure in line with global practices;
- (b) if so, the details thereof; and
- (c) the present status of progress made by the Committee in its task?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. RAMAN SINGH)

(a) to (c) : An informal committee comprising representatives from RBI and the Department of Industrial Policy & Promotion has been constituted for this purpose. The Committee is expected to complete its task shortly.