

**GOVERNMENT OF INDIA
HUMAN RESOURCE DEVELOPMENT
LOK SABHA**

STARRED QUESTION NO:515
ANSWERED ON:02.05.2000
FOREIGN INVESTMENT IN EDUCATION .
T.T.V. DHINAKARAN

Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

- (a) whether any multinational company has come forward to invest in the field of education;
- (b) if so, the details in this regard;
- (c) whether the Government have any guidelines to balance foreign investment in different areas in order to avoid lopsided growth; and
- (d) if so, the details thereof?

Answer

THE MINISTER OF HUMAN RESOURCE DEVELOPMENT (DR. MURLIMANO HAR JOSHI)

(a) & (b): As per the information provided by Ministry of Industry (Department of Industrial Policy & Promotion), 16 proposals for foreign technical / financial collaboration in the field of education have been approved from August 1991 to February 2000. The list is annexed. However, there is no information as to whether any of these are multinational companies.

(c) Government is yet to finalise guidelines in this regard.

(d) Does not arise.

LIST ANNEXED WITH STARRED QUESTION NO 515 REGARDING FOREIGN INVESTMENT IN EDUCATION

| Sl. | Indian Company | Foreign Collaborator | Location | Equity | Foreign Objective |
|-----|---|--|---|------------|--|
| 1. | Gurbir S.Gill, New Delhi | Couanne Margaret - Hancock, Austria | - | 20.00(80%) | Consultancy service in Education. |
| 2. | Asian Education Ltd, Chennai | Melewar Academia leading to MBA. Singapore | - | 51.00 | Programs and Training ConsoRtium BSN, Holding Pte |
| 3. | The Gramophone Company of Ltd. UK India, New Delhi | Oriental Star Agencies West- | Calcutta cal Case and CDs of Late Ustad Nusrat Fateh Ali Khan Bengal | Techni- | Release of audio cassetts |
| 4. | The Gramophone Company of India Ltd. UK New Delhi | Oriental Star Agencies West Bengal | Calcutta and CDs of Late Ustad Nusrat Fateh Ali Khan | - | Release of audio cassettes |
| 5. | The Gramophone Company of India Calcutta | Mr. Kamal Khan United Kingdom | Calcutta West Bengal | - | Pre recorded audio Cassettes and CDs |

6. The Gramophone Mr. Kamal Khan Calcutta - Pre recorded audio
Company of India United Kingdom West Bengal Cassettes and CDs
Calcutta
7. Minervva Press Hybeck Holding Ltd. Delhi 24.50 To carry on the activities
(India) Pvt. Ltd. UK (98%) of publishing of Books.
New Delhi
8. - Wrox Press - 50.00 Marleting of books
Limited,UK (100%) reprinted and published
M/s Shroff publications
and distributors Pvt. Ltd.
9. Dorling Kinde- Dorling Kindersely Delhi 0.00 To organise and coordinate
Sley Family Ltd. UK (100%) direct marketing of books,
Lorni New Videos, CD roms, etc.
Delhi
10. - Dorling Kindersley - 290.00 To Direct market Dorling
Ltd. USA. (100%) Kindersley's books,
videos and CD roms
11. - Illinois Institute - (100%) To carry on advanced
educational activities-financial
markets and trading programme,
Master's degree in
Telecommunications and Software
engineeing-M.Sc. in
Computer Science.
12. First Computers, University of Chennai Technical Computers Management
Edu- Chennai Indianapolis, Case
cation. USA
13. Sunrise Richard Wolff Mumbai Technical Local duplication of video
Communications Enterprises, Case copies from foreign educa-
Pvt. Ltd. USA tional umaatic masters.
Mumbai
14. Emerging Techno- CRM Films, INC - - Local duplication of
logies (India), L.P., USA Educational training videos,
Mumbai films.
15. Deloitte Haskins IDG Books - 325.00 Engaged in publishing and
& Sells, New Worldwide selling of economically
Delhi Inc,USA priced editions of IDG
books on information
technology and various
other titles.
16. Little & Com- Grolier Inter- - 86.00 To undertake business of
pany (Mr. Dara P. national Inc,USA publishing and distributing
Mehta) educational and reference
books and educational materials.

