

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:3940
ANSWERED ON:09.08.2002
HIGH POWERED COMMITTEE ON FDI
M. JAGANNATH

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

to the reply given to Unstarred Question No. 917 on July 19, 2002 regarding Committee on FDI estimation and state:

- (a) the composition and terms of reference of said committee;
- (b) whether the Government have fixed any time-frame to submit its report;
- (c) if so, the details thereof;
- (d) whether the Government propose to issue or release a comprehensive strategy paper on FDI; and
- (e) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. RAMAN SINGH)

(a) to (e) : A Committee comprising representatives from Department of Industrial Policy & Promotion and Reserve Bank of India is looking into various issues relating to computation of FDI inflows as per international reporting practices. The Committee will inter alia make recommendations on the components of FDI and the supporting data collection systems to be adopted for bringing India's FDI reporting system in alignment with the norms prescribed by the International Monetary Fund.