

**GOVERNMENT OF INDIA  
COMMERCE AND INDUSTRY  
LOK SABHA**

UNSTARRED QUESTION NO:1352  
ANSWERED ON:08.03.2002  
INVESTMENT BY JAPAN  
SUNDER LAL TIWARI

**Will the Minister of COMMERCE AND INDUSTRY be pleased to state:**

- (a) whether the Government have invited Japanese industrialists to invest in India during the recent visit of Hon`ble Prime Minister to Japan;
- (b) if so, the details thereof; and
- (c) the reaction of the Japanese Industrialists thereto?

**Answer**

The Minister of State in the Ministry of Commerce and Industry (Dr.Raman Singh)

(a) & (b) Destination India events have been held in several countries, including Japan, to promote India as an attractive investment destination. The favourable investment climate in India as also the significant potential of investment flows between the two countries was also highlighted during the recent visit of Hon`ble Prime Minister of India to Japan.

(b) Japanese investors perceive India as an important investment destination in the medium and long term. The Japan Bank of International Cooperation Survey 2001 ranks India as the fifth most promising overseas destination for Japanese investors over the medium term (next three years). Japan ranks III in terms of total Foreign Direct Investment inflows to India during 1991 to 2001.