

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:724
ANSWERED ON:21.02.2003
MEETING TO STEP UP INVESTMENT
KAILASH MEGHWAL;M.V.V.S MURTHI

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) Whether the Government have recently held a meeting with industry chamber to discuss ways to step up investment and to remove the bottlenecks impeding the investment climate;
- (b) If so, the details in this regard;
- (c) the views made by the FICCI, CII and ASSOCHAM in the meeting; and
- (d) the response of the Government on the views/demands of the industry chambers?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (Shri Ch. Vidyasagar Rao)

(a) to (d): A statement is enclosed.

STATEMENT REFEREED TO IN REPLY TO LOK SABHA USTARRED QUESTION NO. 724 FOR 21.02.2003

(a) to (d). Yes Sir, A meeting between Commerce & Industry Minister and Industry Chambers was held on 6th January, 2003. Issues raised by the Chambers in that meeting included the need for reducing interest rates and subsidies; adopting flexible labour laws; providing investment for better infrastructure; and proposals relating to Direct and Indirect Taxes. These were taken into account in preparing the pre-budget proposals/recommendations of the Department of Industrial Policy & Promotion for the Budget 2003-04, which were forwarded to Ministry of Finance.