

**GOVERNMENT OF INDIA  
COMMERCE AND INDUSTRY  
LOK SABHA**

UNSTARRED QUESTION NO:2670  
ANSWERED ON:07.03.2003  
SERVICES PRICE INDEX  
KAMBALAPADU E. KRISHNAMURTHY

**Will the Minister of COMMERCE AND INDUSTRY be pleased to state:**

- (a) whether the Government are planning to introduce the Services Price Index in view of the increasing importance to the service sector;
- (b) if so, the details thereof; and
- (c) the time by which this system is likely to come into force?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY ( SHRI CH. VIDYASAGAR RAO)

(a) to (c) Yes, sir. A Sub-group of Technical Advisory Committee on Statistics of Prices and Cost of Living (TAC on SPCL) has recently submitted its report on Development of a Business Service Price Index (BSPI). The work has already been initiated and it is envisaged to develop an experimental BSPI during the Tenth Plan, initially covering key services sectors.