

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:1062
ANSWERED ON:28.07.2000
JESSOP AND CO. LTD.
BASUDEB ACHARIA

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) the current position of the outstanding payment towards exempted Provident Fund account of Jessop and Company Limited;
- (b) the number of retired employees who are not getting their P.F. dues because of employer's failure to deposit the P.F. money;
- (c) the action taken by the Government against the erring officials of the company; and
- (d) the steps taken by the Government to ensure the payment of P.F. to the retired employees at the earliest?

Answer

THE MINISTER OF STATE FOR HEAVY INDUSTRIES & PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA)

- (a) The total PF dues of Jessop as on 30.6.2000 was Rs.51.61 crore (Principal - Rs.21.69 crore + Interest - Rs.29.92 crore).
- (b) The total number of retired employees yet to get their PF dues from trust fund upto 30.6.2000 is 1062 including 380 who retired on 30.6.2000.
- (c) & (d) Problems still beset the company in generating cash flow envisaged in the BIFR revival scheme. The Government of India have constituted a Group of Ministers to go into the issue of outstanding statutory dues of all Central Public Sector Undertaking including Jessop with a view to evolving appropriate arrangement of liquidating these dues.