

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:947
ANSWERED ON:19.07.2002
INSURANCE PREMIUM RATES
T. GOVINDAN

Will the Minister of FINANCE be pleased to state:

(a) whether insurance companies have increased the premium rate by 50% from the customers who insured their properties/articles recently; and

(b) if so, the details thereof alongwith the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (ANANT G. GEETE)

(a) No, Sir.

(b) Does not arise.