

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:763
ANSWERED ON:05.12.2003
TRADE WITH ARMENIA
DHANI RAM SHANDIL

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the volume of trade between India and Armenia that have taken place during the last three years;
- (b) whether India and Armenia have recently signed any agreement to strengthen their economic ties;
- (c) if so, the details thereof; and
- (d) the time by which it is likely to be implemented?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY(SHRI S. B. MOOKHERJEE)

- (a) The volume of bilateral trade between India and Armenia during the last three years is as under: -

(In Rs. Crores)

YEAR	EXPORT	IMPORT	TOTAL	
2000-2001	6.40	2.40	8.80	
2001-2002	6.27	2.16	8.43	
2002-2003		12.05	0.78	12.83

Source: DGCI&S, Kolkata

- (b & c) For strengthening their economic ties, India and Armenia have recently signed the following agreements: -

- i) Bilateral Investment Promotion and Protection Agreement signed in May 2003.
- ii) Convention for the Avoidance of Double Taxation and Prevention of Fiscal Evasion with respect to Taxes on Income signed in October 2003.

- (d) These Agreements will come into force on completion of formalities as envisaged in respective Agreements.