

**GOVERNMENT OF INDIA
TEXTILES
LOK SABHA**

UNSTARRED QUESTION NO:772
ANSWERED ON:05.12.2003
CREDIT INFRASTRUCTURE FUND
GANGASANDRA SIDDAPPA BASAVARAJ

Will the Minister of TEXTILES be pleased to state:

- (a) whether the Government are contemplating to create a Credit Infrastructure Fund for textiles units;
- (b) if so, the details thereof and the time by which it is likely to be created;
- (c) the target set in regard to the total quantum of textile exports and imports sought to be made during the year 2003-2004; and
- (d) whether the Government are contemplating to instal machines with a view to increase production of textiles?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRI GINGEE N. RAMACHANDRAN)

- (a) No Sir.
- (b) Does not arise.
- (c) Target for textile imports has not been fixed. However, a target of US\$ 13.5 billion has been fixed for export of textile products during 2003-04.
- (d) Government is not contemplating to install machines on its own but is encouraging private entrepreneurs to modernize and expand under Technology Upgradation Fund scheme, Apparel Park Scheme etc.