

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:738
ANSWERED ON:05.12.2003
CREDIT CARDS
SURESH RAMRAO JADHAV (PATIL)

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government are aware that certain private banks and credit card companies are issuing credit cards without verifying residential address and other identity proof and it is being misused in terrorist activities ;
- (b) if so, whether the Government have issued any directives to private banks and credit card companies in this regard;
- (c) if so, the details thereof ; and
- (d) if not, the reasons therefor ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO V. ADSUL)

- (a) :- No, Sir.
- (b), (c) & (d) :- Does not arise.