

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

UNSTARRED QUESTION NO:928
ANSWERED ON:08.12.2003
PRICES OF STEEL
GADDE RAMAMOCHAN;M.V.V.S MURTHI

Will the Minister of STEEL be pleased to state:

- (a) whether the prices of steel have gone up during the last three months;
- (b) if so, the reasons therefor; and
- (c) the corrective steps taken by the Government for lowering the prices of steel in the country ?

Answer

MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI BRAJA KISHORE TRIPATHY)

- (a) & (b): There has been no general increase in the domestic prices of steel during the last three months as compared to the prices prevailing in August, 2003.
- (c) In a deregulated environment, prices are determined by the free interplay of forces of demand and supply. Government does not intervene in the market to influence prices.