

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:249  
ANSWERED ON:01.03.2002  
ECONOMIC TIES WITH CANADA  
VIRENDRA KUMAR

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the Government have a proposal to expand economic ties with Canada;
- (b) if so, the areas in which the Indo-Canada economic ties were established earlier; and
- (c) the new areas identified for the expansion of Indo-Canada economic ties?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

- a) Government have always been interested in expanding economic ties with Canada, which is a resource rich and technology advanced country.
- b) Bilateral economic ties already exist in the areas of power and energy; equipment and services; telecommunication and information technology; oil and gas; environment products; and financial services including insurance.
- c) There is scope of deepening the level of cooperation in the above sectors as also of expanding it to pharmaceuticals, agriculture and agri-food, metals and minerals, aviation and aerospace, medical equipment, pulp and paper and auto ancillaries etc.