

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:647
ANSWERED ON:05.12.2003
VANISHED COMPANIES
RAM JEEVAN SINGH;T.T.V. DHINAKARAN

Will the Minister of FINANCE be pleased to state:

- (a) whether almost 60% of the companies listed on the Mumbai Stock Exchange are in the 'Unknown category' with a serious credibility crisis and that a number of companies have been identified as 'vanishing companies';
- (b) if so, the details thereof ;
- (c) the estimated amount as a consequence thereof ; and
- (d) the action has been taken by the Government in this regard ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SH. ANANDRAO V. ADSUL)

- (a) to (d) : The information is being collected and will be laid on the table of the House.