

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

STARRED QUESTION NO:77
ANSWERED ON:05.12.2003
EXTERNAL DEBT
T.M. SELVAGANAPATHI;TUFANI SAROJ

Will the Minister of FINANCE be pleased to state:

- (a) whether India`s foreign debt has increased by 5 billion dollar during the first quarter of current financial year;
- (b) if so, the details of India`s total foreign debt at present;
- (c) whether short term loan and external commercial borrowings have also increased during the said quarter;
- (d) if so, the details thereof along with the reasons therefor; and
- (e) the steps taken by the Government to reduce the debt burden of the country?

Answer

FINANCE MINISTER (SHRI JASWANT SINGH)

- (a) A statement is placed on the Table of the House.