

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

UNSTARRED QUESTION NO:1966
ANSWERED ON:15.12.2003
DEVELOPMENT OF CHIRIA IRON ORE MINE OF IISCO
BASUDEB ACHARIA;MAHBOOB ZAHEDI

Will the Minister of STEEL be pleased to state:

- (a) whether the Government proposes to develop Chiria iron ore mine of IISCO;
- (b) if so, the details thereof and the present financial position of the mine;
- (c) whether both the managements of IISCO and SAIL have planned to separate the said mine from IISCO and amalgamate it with SAIL;
- (d) if so, whether this process would make IISCO Burnpur works more sick for its subsequent privatisation; and
- (e) if so, the details thereof and remedial steps being taken in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI BRAJA KISHORE TRIPATHY)

- (a)&(b): While Government is not proposing to develop Chiria Iron Ore mine, Indian Iron and Steel Co. (IISCO) is drawing up plans to substantially increase production in Chiria Iron Ore mine. IISCO, of which Chiria Iron Ore mine is a part, made a loss of Rs.43 crores during the first half of 2003-04 as compared to Rs.100 crores during the same period of last year.
- (c) No, Sir.
- (d) & (e): Do not arise.