

**GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA**

UNSTARRED QUESTION NO:2307
ANSWERED ON:17.12.2003
DISBURSEMENT OF LOANS
IQBAL AHMED SARADGI

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

- (a) whether any talk regarding disbursement of bank loans through Postal Department has been held between the Ministry and some leading banks;
- (b) if so, the details thereof; and
- (c) the outcome thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (SHR THIRUNAVUKKARASAR)

(a) & (b) The Government has initiated discussions with some leading banks through the Indian Banking Association for disbursal of Agricultural credit utilizing the postal network. This is a follow up action consequent to the announcement made by the Finance Minister while presenting the budget in February, 2003, that post offices will also be used as a source for disbursal of agricultural credit.

(c) The matter is still at the stage of negotiation between the Department and the Banks.